



**SCRUTINIZER REPORT  
FOR AMRIT CORP. LIMITED**

**(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as Amended)**

To,

The Chairman,  
Amrit Corp. Limited  
(CIN : L15141UP1940PLC000946)  
CM/28, 1st Floor, Gagan Enclave,  
Amrit Nagar, G. T. Road,  
**Ghaziabad – 201 009 (U.P.)**

**Subject :Scrutinizer Report on e-voting of Postal Ballot conducted pursuant to section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with General Circulars No. 14/2020 and 17/2020 issued by the Ministry of Corporate Affairs dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 respectively ("MCA circulars") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

1. I have been appointed as a Scrutinizer for the e-voting process of the postal ballots as mentioned under Rule 20(4)(ix) and Rule 22(5) of the Companies (Management and Administration) Rules, 2014 as amended ("the Rules") pursuant to the resolution passed by the Board of Directors ("The Board") of Amrit Corp. Limited ("The Company") at their meeting held on 22<sup>nd</sup> June, 2020 for the purpose of scrutinizing the e-voting process in respect of two items contained in the notice of postal ballot dated 22<sup>nd</sup> June, 2020 in a fair and transparent manner and to ascertain the requisite majority on the postal ballot through electronic means carried out as per the provisions of the Companies Act, 2013.
2. In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with the provisions of the MCA circulars, the Company had dispatched the Notice to the shareholders through electronic mode and provided facility for voting only through electronic means ("E-voting") to all Members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form, due to the outbreak of COVID-19 restricting mobility and physical dispatch of documents.
3. The Company engaged National Securities Depository Limited ("NSDL") as the Service Provider for extending the facility of electronic voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the shareholders electronically on the two items mentioned in the notice dated 22<sup>nd</sup> June, 2020 sought to be transacted through postal ballot. The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.

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4. As on the cutoff date there were 8978 shareholders of the Company. The Postal Ballot Notice was sent through email to 2951Shareholders whose email ID was made available by the two depositories and for those holding in physical form to the extent it was available with the RTA.
5. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to shareholders to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.
6. The Company and NSDL uploaded the notice together with the explanatory statement on their respective websites viz. [www.amritcorp.com](http://www.amritcorp.com). and [www.nsdl.co.in](http://www.nsdl.co.in).
7. The Company and the RTA has complied with, all the necessary formalities specified under the Act, the Rules and MCA circulars issued in this regard.
8. The Postal Ballot Notices sent both through email contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
9. The cutoff date (Record date) for the purposes of identifying the Shareholders who were entitled to vote on the resolutions placed for the approval of the shareholders was 19<sup>th</sup> June, 2020. The e-voting facility was kept open from Thursday, 25<sup>th</sup> June, 2020 (9.00 A.M. IST) to Friday, 24<sup>th</sup> July, 2020 (5.00 P.M. IST).
10. Pursuant to Rule 20(4)(v) of Companies (Management and Administration) Rules, 2014 as amended, the Company also released an advertisement, which was published on 25<sup>th</sup> June, 2020 in Financial Express, English Newspaper and in Jansatta, Hindi Newspaper. The notice published in the newspaper carried the required information as specified in the Rule 20(4)(v) (a) to (h).
11. At the end of the voting period on 24<sup>th</sup> July, 2020 at 5.00 P.M. the voting portal of the service provider was blocked forthwith. On the votes cast through e-voting facility was duly unblocked by me as a Scrutinizer. In the current scenario of the Covid-19 Pandemic, no other person was present as witness when the event was unblocked.
12. Particulars of all Votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.

### **Responsibility of the Management**

The Management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice dated 22<sup>nd</sup> June, 2020.

### **Responsibility as a Scrutinizer**

My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer Report of the votes cast "in favour" and "against" the resolutions set out in the Postal Ballot Notice dated June 22, 2020 based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company for providing e-voting facility.

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As a Scrutinizer, the report of the e-voting carried by the shareholders was duly complied.  
The result of e-voting is as under :-

**1. Resolution No. 1 – Special Resolution for Re-appointment of Shri Sujal Anil Shah (DIN: 00058019) as Non-Executive Independent Director**

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	%age of Valid Votes Received
Total Votes received by electronic mode	89	2857609	100.00
Less : Total Number of Invalid Votes	0	0	0
Total Number of Valid Votes	89	2857609	100.00
Total Number of Votes against the resolution	3	3	0.0001
Total Number of Votes in favour of Resolution	86	2857606	99.9999

**Resolution No. 2 – Special Resolution for Re-appointment of Smt. Ketaki Sood (DIN: 00904653) as Non-Executive Independent Woman Director.**

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	%age of Valid Votes Received
Total Votes received by electronic mode	89	2857609	100.00
Less : Total Number of Invalid Votes	0	0	0
Total Number of Valid Votes	89	2857609	100.00
Total Number of Votes against the resolution	4	153	0.0054
Total Number of Votes in favour of Resolution	85	2857456	99.9946

Both the resolutions stand passed based on Remote e – voting with the requisite majority. You may accordingly declare the result of e-voting.

I hereby confirm that I am maintaining the registers received from the Service Provider electronically in respect of the votes cast through e- voting by the shareholders of the Company. I have completed the formalities of e-voting process. I have handed over all the relevant records to Mr. Pranab K. Das, Vice – President (Corp.) and Company Secretary of the Company for safe keeping.

Thanking you  
Yours Sincerely

**CS BALDEV SINGH KASHTWAL**  
**PRACTISING COMPANY SECRETARY**  
**SCRUTINIZER**  
**C. P. NO. 3169**

Date : July 24, 2020  
Place : Delhi



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